



# Spring is here! (Finally!!)

Spring 2015

## Message from the President

Dear Member:

After a record cold February and a snowy winter, spring has finally arrived and the economy is generally picking up. Aided by low gasoline and home heating oil prices many people are finally feeling the financial pressure of the past 6 years lifting. As the economy improves if you are ready to replace your auto remember to come here first and get prequalified for your loan. It is the best way to assure you get a fair deal from the auto dealership.

As one problem starts to pass, we are faced with a problem that unfortunately will be a continuing threat to all of us forever. That threat is identity theft. The major breaches of computer data bases made us all vulnerable to this terrible crime. It is more important than ever before for you to monitor your accounts at the credit union daily and immediately report anything out of the ordinary. If you do not use our internet banking system, the touchtone telephone system can provide you with current information on your accounts. Call us to sign up for these great tools to help you protect yourself.

Please make sure we have your up to date address, phone numbers and email on file. This is very important for us to provide the high level of service you deserve.

We have a schedule in place to introduce the new services mentioned last quarter. The CO-OP Shared Branch Network will be available in June, as will the ability to deliver your statements electronically. Online membership opening will be available in July 2015, with the Mobile App and Mobile Deposit services available in September. Keep watching our website and your statements for updates.

Sincerely,

*Michael J. Hinchey*

President

## Annual Meeting Notice

Wepawaug-Flagg Federal Credit Union will hold its 79th annual meeting at the **Country House Restaurant in East Haven at 5:30 p.m. on Wednesday, April 22.** At the annual meeting, there will be an election of board members.

In accordance with the bylaws of the credit union, the nominating committee has presented the following slate of nominees for three-year terms: 1) **John Manning** 2) **Ceil A. Petrone** 3) **Thomas S. Dorr.**

No petitions for the board were received by the March 18 deadline

and there will be no nominations from the floor. The election will not be held by ballot.

All members are welcome to attend the annual meeting and the cost to attend is \$37 per person. Each attendee will receive a gift and there will be gifts raffled off. Visit any of our branches or call **(203) 288-1695** to reserve your spot and request your dinner choice. It's a great time to meet other members and hear what is new at your credit union.

**We hope to see you there!**



## 2015 Scholarship Applications

Students looking to help defray the cost of higher education are encouraged to apply for the scholarships offered by Wepawaug-Flagg Federal Credit Union. Applications are available by visiting [www.wffcu.org](http://www.wffcu.org) , or by visiting one of our three branch locations during regular business hours and requesting a paper application.

**The Dennis Banks Memorial Scholarship** is open to all high school seniors who will be a full-time , degree seeking student enrolled at a U.S. accredited college or university or a current college freshman, sophomore or junior seeking a degree in business (accounting, finance, marketing, etc.) or a degree in education. One applicant will be awarded with a check for \$2,000.

**The General Scholarship Award** is open to all high school seniors who will be a full-time, degree seeking student enrolled at a U.S. accredited college or university or a college freshman, sophomore or junior. Four applicants will be awarded with a check for \$1,000 each.

Previous winners of this scholarship award, current WFFCU employees and their family members are not eligible.

### Requirements...

Applicants must either become a member or have at least one parent who is an existing member. Applications must be received no later than 5:00 PM, Friday, May 22, 2015, and all scholarship requirements (Essay, School and Community Contributions and Confirmation letters) must be completed to be considered.

Visit us at [wffcu.org](http://wffcu.org)

## Refinance Your Mortgage with No Closing Costs!

Special Rate for 10-year first mortgage loan\*\*

**3.75%** APR\*\*\*

- Reduce your current mortgage rate and term—at no cost to you!
- Take additional cash for any reason (pay off a second mortgage or other debt).
- We will not sell your mortgage to anyone.
- No mortgage on your home? Borrow \$25,000 or more for any purpose.
- Minimum loan is \$25,000.
- Maximum loan to value is 80%.

Questions? Want a payment quote?

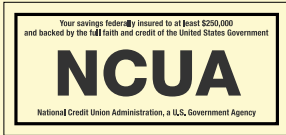
Call us at (203) 288-1695 and ask to speak to a loan department representative!

\*Closing costs must be reimbursed only if mortgage is paid in full within two years.

\*\*Not for home purchase.

\*\*\*APR=Annual Percentage Rate. Cannot be used to refinance an existing WFFCU mortgage loan unless taking \$25,000 in "new money." WFFCU does not escrow for taxes and/or insurance.

On a \$25,000 loan at 3.75% for 10 years, the approximate monthly payment is \$250.15. To estimate a monthly payment, use \$10.00 per \$1,000 borrowed. Rate effective April 1, 2015, and is subject to change without notice.



## Looking for a Low Cost Credit Card?

Wepawaug-Flagg offers a Visa Credit Classic or Platinum Card with very affordable rates ... and there is no annual fee on either of these. Plus, our Platinum card offers ScoreCard Rewards Program. Earn redeemable points when you use your WFFCU Visa Platinum Card.

VISA® Platinum Card **8.90%** APR\*

With a maximum credit line of \$25,000\*\*

VISA® Platinum Card **11.90%** APR\*

With a maximum credit line of \$10,000\*\*

\*(APR) Annual Percentage Rate. Rates shown as of 4/1/2015 and are subject to change without notice.  
\*\*For qualified applicants.



## It's Time for Spring Home Improvements!

Now is the time to get the money you need to make those home repairs or improvements. Build a new deck, add a swimming pool or even remodel your kitchen. It's all possible with a Wepawaug-Flagg

5 Year Home Equity Loan

**3.50%** APR\*

(10 and 15 year terms also available at low, low rates.) To apply stop in or use our online loan application.

\*APR=Annual Percentage Rate. Rates effective 4/1/2015. Rates are subject to change without notice. 5 year fixed rate. 3.50% Annual Percentage Rate (APR). A \$15,000 loan, with an APR of 3.50% and an LTV of 80%, you would make 60 monthly payments of \$272.85. To estimate a monthly payment, use \$18.19 per \$1,000 borrowed. Minimum borrowed amount is \$15,000.



## In Need of a New Car? We Have the Auto Loans.

Did the harsh winter weather damage to your car? Have too many miles on your current car? Then you're probably looking for a new car this Spring. Good news. Wepawaug-Flagg can help you! We have the low cost loans that can save you money. We offer a wide range of loans that can finance the newest car to a used car up to 10 years old. To see rates or to apply, please check our website.



Now thru May 31, 2015

Get rates as low as **1.75% APR!**

And, we'll offer you Kelley Blue Book® Trade-In Value for your vehicle.<sup>2</sup>

Upon used vehicle purchase from Enterprise Car Sales.

Don't miss our Two-Day Test Drive Event!

Friday, May 15, 2015, 11:00 a.m. – 5:00 p.m., Saturday, May 16, 2015, 9:00 a.m. – 2:00 p.m.  
at Wepawaug-Flagg FCU - 105 Sanford St., Hamden, CT 06514

Call 203-288-1695 to get pre-approved by your Wepawaug-Flagg Federal Credit Union today!  
Preview our great selection of quality used vehicles at [enterprisecarsales.com/cuautorates](http://enterprisecarsales.com/cuautorates)  
or call 1-866-227-7253 for the location near you.



enterprise car sales  
Haggle-free buying. Worry-free ownership.

<sup>1</sup>APR=Annual Percentage Rate. Rates as low as 1.75% APR for 60 months. Lower rates will be available for shorter term lengths. This is a buy down rate. The amount of the buy down will not affect the price of the vehicle. 100% Financing available including Tax, Title and License. Financing for qualified Wepawaug-Flagg Federal Credit Union members. Not all buyers will qualify. Actual rate may vary based on creditworthiness. Sample monthly payment = \$17.42 per \$1,000 borrowed for 60 months at 1.75% APR. Offer valid only on Enterprise Car Sales vehicles purchased from 4/1/15 – 5/31/15. Wepawaug-Flagg Federal Credit Union is federally insured by the NCUA. <sup>2</sup>Kelley Blue Book Trade-In Values used by Enterprise are obtained from © 2015 Kelley Blue Book Co.'s website KBB.com. Kelley Blue Book Trade-In Value is based on accurate condition rating and mileage of vehicle. Accurately appraising the condition of the vehicle is an important aspect of determining its Kelley Blue Book Trade-In Value. Kelley Blue Book valuation adjustments for vehicle mileage disproportionate to the age of the vehicle may be capped by Enterprise Car Sales at 20% of the vehicle's base value. If a Kelley Blue Book Trade-In value is not available for customer's vehicle Enterprise will provide a fair and competitive value for customer's vehicle. Customer is responsible to any extent vehicle pay-off exceeds Enterprise offer. Customer must provide required proof of ownership/registration and all other necessary paperwork to transfer title. Restrictions apply. For details, see an Enterprise Car Sales Manager. Offer void where prohibited. Wepawaug-Flagg is federally insured by the NCUA. Used vehicles were previously part of Enterprise short-term rental and/or lease fleet or purchased by Enterprise from other sources including auto auctions, with previous use possibly short-term rental, lease or other. The "e" logo, Enterprise, and "Haggle-free buying. Worry-free ownership." are trademarks of Enterprise Holdings, Inc. All other trademarks are the property of their respective owners. © 2015 Enterprise Car Sales. F04511 EW HA 2/13 DB

HOLIDAY CLOSINGS

Easter Weekend

April 3-4

Memorial Day

May 25

Independence Day

July 3-4

### CONTACT INFO

**MAIN OFFICE** (203) 288-1695  
105 Sanford Street, Hamden, CT 06514  
24/7 ATM

**NEW HAVEN OFFICE** (203) 946-8700

**SCSU OFFICE** (203) 392-9900

[www.wffcu.org](http://www.wffcu.org)

TouchTone Teller (203) 281-5059

VISA® Credit Card

After Hours (800) 433-0505

MasterMoney Debit and ATM Card

After Hours (800) 754-4128

