

TAKE A DAYCATION



Lake Compounce—New England's Family Theme Park!

Lake Compounce tickets are on sale in our branches for \$27. That's an \$8.99 savings off the regular admission price of \$34.99. Tickets will be on sale through August 31, 2011. Enjoy a "Daycation" at Lake Compounce this summer!

Quassy Amusement Park

Discounted tickets can be purchased on their website at www.Quassy.com and our code is wffcu2011.

HOLIDAY CLOSINGS

Independence Day
Monday, July 4, 2011

Labor Day
Monday, September 5, 2011

Columbus Day
Monday, October 10, 2011

WEPAWAUG ATM LOCATIONS

We are also part of the SUM and COOP Networks where our members have access to thousands of ATMs free of surcharges. A complete list of ATMs can be found on our website, www.wffcu.org, under member services.



HAMDEN

Main Office
105 Sanford St
Hamden, CT 06514

Police Department
2900 Dixwell Ave
Hamden, CT 06514

Town Hall
2750 Dixwell Ave
Hamden, CT 06514

Dunn's Pub
2315 Whitney Ave
Hamden, CT 06514

McDonald's
2320 Dixwell Ave
Hamden, CT 06514

McDonald's
1260 Dixwell Ave
Hamden, CT 06514

NEW HAVEN

McDonald's
250 Whalley Ave
New Haven, CT 06511

NORTH HAVEN

McDonald's
365 Universal Dr
North Haven, CT 06473

ORANGE

McDonald's
57 Boston Post Rd
Orange, CT 06477

SCSU

Schwartz Hall
230 Fitch St
New Haven, CT 06515

Engleman Hall
112 Wintergreen Ave
New Haven, CT 06515

Wilkinson Hall
158 Wintergreen Ave
New Haven, CT 06515

Student Center
501 Crescent St
New Haven, CT 06515

North Campus Residence
180 Pine Rock Ave
Hamden, CT 06514

Wintergreen Building
112 Wintergreen Ave
New Haven, CT 06515

West Campus
160 Wintergreen Ave
New Haven, CT 06515

Brownell Hall
114 Farnham Ave
New Haven, CT 06515



MAIN OFFICE

105 Sanford St
Hamden, CT 06514
(203) 288-1695 Tel
(203) 230-9435 Fax
(203) 288-3917 Loan Dept Fax

Hours:

Monday-Wednesday
7:00 am - 4:00 pm
Thursday-Friday
7:00 am - 5:00 pm
Saturday
9:00 am - 12:00 pm

NEW HAVEN OFFICE

200 Orange St
New Haven, CT 06510
(203) 946-8700 Tel
(203) 946-8702 Fax

Hours:

Monday-Wednesday, Friday
9:00 am - 4:00 pm
Thursday
10:00 am - 4:00 pm

SCSU OFFICE

Michael Adanti Student Center
501 Crescent St
New Haven, CT 06515-1330
(203) 392-9900 Tel

Hours:

Monday-Friday
9:00 am - 3:00 pm*

www.wffcu.org

TouchTone Teller (203) 281-5059
VISA® Credit Card
After Hours (800) 433-0505
MasterMoney Debit and ATM Card
After Hours (800) 754-4128

*Hours vary during semester breaks.





Summer 2011

Dollars & Sense

2011 Three Year Term
Board Members Elected:

James Finch
LaDonna Blow
Janet Sola

2011 Annual Meeting

On Wednesday April 27, 2011, Wepawaug-Flagg Federal Credit Union held its 75th Annual Meeting at Country House Restaurant in East Haven, Connecticut.

In attendance were 83 members including buildings representatives, Directors, and employees. William Bakke, Chairman of the Board, led the business session and the election of directors for three year terms. Newly elected to the Board of Directors was Janet Sola. Re-elected to the Board of Directors were James Finch, and LaDonna Blow. President and CEO, Michael Hinchey, spoke about the changes over the past year, the challenges going forward and expanded upon Bakke's comments on the soundness of the Credit Union. All in attendance received a large golf umbrella and the meeting closed with 11 door prizes of cash or wine given away.

We would like to thank everyone who made it to our 75th Annual Meeting, and we hope to see many more at our next Annual Meeting.

Message from the President's Desk

Dear Members,

Many of you are aware that the credit union is in its 75th year of operation. However, you might be surprised to know that we have three active members who have belonged to the credit union for over 60 years as well as six additional members who have been supporting the credit union for more than 55 years! In this newsletter, we recognize by name our 50+-year members and show you some additional information on other long term members. I want to thank all our members for their loyalty and support, especially those who have been committed to Wepawaug-Flagg for decades. I hope members who have joined more recently will have just as good an experience with our service and our products that they will stay with us for just as many years.

It is easy to "see the water glass as half empty" with over 9% unemployment and the economy dragging on into a third lackluster year. Each of us, if not directly hurt by the loss of a job or the inability to sell a home, has a relative, a neighbor or a friend who has been affected by the poor economy. Many believe that things will get worse and that, of course, is possible. Still, we are a resilient, industrious, hard working society with more freedom and financial resources than most of the world. So I prefer the "water glass is half full" view. Remember that in spite of the high unemployment rate, over 90% of workers are still employed. In addition, we have programs to assist those in the greatest need which did not exist in the Depression era, we have learned from the mistakes that prolonged the Great Depression and, most importantly, we are the most generous people in the world who help each other in times of need. We will get through this bad economic period. When politics are set aside and statesmen work for the common good of our nation our economy will rebound and be stronger for its trials. Are we there yet? Maybe not yet. Will we get there? Yes, because there is no other choice.

I want to express my thanks to each of you for your continued support of your Credit Union.

Have a great summer!

Michael J. Hinchey

COMMUNITY OUTREACH

Thank You!!

Wepawaug-Flagg employees and Board Members would like to thank all of our long-time members for their commitment to Wepawaug-Flagg.

60 years or more:

Byrnece Avery
Raymond Avery
Robert Avery

55 years or more:

Alice Macmullen
Benjamin Gorman
Carmella Manley
Gerald Nolan
Joan Kirby
Ruth Podgwaite

50 years or more:

Alice Keenan-Terenzio
Angelo Delgiudice
Anthony E. Santilli
Barbara Dean Downie
Barbara Reiber
Ceil Petrone
Charles Hague
Charles Moran
Clayton Barton
Donald Hurley
James Dowers
Janice Boyce
Jess Nielsen
Joseph Panico
Lewis Stephens

Marc Beaulieu
Maureen Bornstein
Pasquale Corso
Peter Mongillo
Ralph Velleca
Richard Palleria
Thomas Penna
Timothy Connell
Trofamena Deponte
William Caruth

40–50 Year Members: 245

30–40 Year Members: 720

20–30 Year Members: 1794

1–19 Year Members: 7888



All it takes is 5 minutes of your time to join. Start saving today!

DISCOUNTPOWER INC.

- Free enrollment
- No fees
- No credit checks
- Service and billing still provided by CL&P or UI

Call Wepawaug-Flagg Federal Credit Union for details at (203) 288-1695. Pick up your enrollment form today at a Wepawaug-Flagg Credit Union office or enroll online at www.wffcu-power.org.



Online Banking and Bill Pay Upgrade

In order to serve our members better, we are upgrading our Online Banking and Bill Pay service that is fully integrated with our core processing system on Tuesday, July 12, 2011. We will keep you informed with more details and provide you with a demo as we near July 12.

About the Internet Banking upgrade:

- Access to Internet Banking will remain the same; through a link on our website – www.wffcu.org
- You will use the same access ID as you do today, but your password will be reset to the last four digits of your Social Security Number.
- You will need to change your password the first time you use the Internet Banking upgrade.
- The “look and feel” of the screens will be different, but it functionally is remaining the same.
- You will have expanded history on your account

About the Bill Pay Upgrade:

- All of your payee information as well as any scheduled payments will carry over to the new system.
- Your current payment history will not be available within the new upgrade product, so please make a note of any records that are important to you. On July 12, 2011, your new payment history will record as payments being to process.



Change in the Expedited Funds Availability Act

The current disclosure indicates that the first \$100 of your deposit will be available on the first business day after the day of deposit. This is to inform all of our members that the original amount of \$100 will increase to \$200 and will be in effect on July 21, 2011.

PRODUCTS AND SERVICES

Home Equity Line Of Credit (HELOC) 300 Months / 3.25%**

**Variable-Rate Loan. Monthly adjustments based on Wall Street Journal National Prime Rate minus 50 basis points. Minimum check withdrawal is \$300.00. Maximum rate is 18% and minimum is 3.25% APR. Closing costs will be charged if loan is paid within two years.

Home Equity Loans

(Fixed Rate, 80% Financing)

Minimum Loan **\$15,000***

5 years

3.75% APR*

(Sample monthly payment =
\$18.08 per \$1,000 borrowed for 5 years)

Minimum Loan **\$20,000***

10 years

4.50% APR*

(Sample monthly payment =
\$10.37 per \$1,000 borrowed for 10 years)

Minimum Loan **\$25,000***

15 years

5.75% APR*

(Sample monthly payment =
\$8.31 per \$1,000 borrowed for 15 years)

*New loans and advances only. Not available for refinancing of existing loans.



Motorcycle Loans

Looking to travel on two wheels? We have the perfect motorcycle loan for you! Motorcycle must be 1-5 years old, max term is 60 months and the APR is at **6.99%**.

Come talk to one of our loan officers today, and get the motorcycle loan you have been waiting for!

Summer Traveling

Going to a foreign country this summer? Wepawaug-Flagg FCU has foreign currency exchange available for our members. Call or stop by our Main Branch on Sanford Street in Hamden for more information.



This is a Great Time to Transfer High-Rate Credit Card Balances to your WFFCU Credit Card.

VISA® Platinum **8.90%** APR**

VISA® Classic **11.90%** APR**

Sign Up Now!

**Rates shown as of 7/01/2011 and subject to change at any time without notice.

No
Annual
Fee!

