



Summer 2009



Dollars & Sense

Annual Meeting

The Board of Directors and Wepawaug staff would like to thank all of our volunteers and members who came out to make the annual meeting a memorable occasion.

Re-elected to the Board of Directors were Ceil Petrone and Vincent Rascati.

Winner for the American Express Gift Cheques were Rhonda Jackson and Alice O'Doy. Both winners are shown below with Michael Hinchey, the C.E.O. of the Credit Union. Other prize winners were: Beverly Antonucci, Esther Armmand, Rosemarie Carbone, Len Demeglio, Katherine P. Ewen, Edwin O'Day, Leslie Rascati, Carra Rockwood, Mary Russell, William Schlesinger, Mary Vernucci and Katherine Williams.



Message from the President's Desk

Dear Members,

We are pleased to report that the upgrade to our system is substantially completed. This was accomplished through the hard work and dedication of our employees. We truly appreciate your patience as we work through the remaining updates. We continue to work on TouchTone Teller and Internet Banking as they are still being adjusted.

We value your input on any difficulties or changes on these services. Should you encounter a system related problem, the best way you can help is to call us with the details on the problem at 203.288.1695 ext. 232.

Thank you for the opportunity to serve you.

Community Connection

Wooden Roses Sales

Wepawaug – Flagg FCU sold wooden roses in May to support the CT Credit Union Solution Foundation. Monies raised are used for financial literacy, scholarships and international partnerships with Trinidad and Tobago.

Financial Literacy Program

Wepawaug sponsors a Financial Literacy Program for Helen Street Elementary School of Hamden CT. This program is designed for fourth and fifth grade students and it gives them a light and enjoyable way to learn about banking.

If you are interested in having your school receive information on the Financial Literacy Program contact Jennifer Little-Greer at (203) 288-1695 ext 232.

Hamden Lions Club, Hamden CT

Wepawaug-Flagg FCU sponsored the Hamden Lions Club Road Race. The event was held June 6th, 2009 at Brooksville Park in Connecticut. Monies raised will fund several Community based and international projects. Pictured from left to right: Michael Hinchey, CEO Wepawaug, Frank DeMatteis, Vice President and Richard P. Inzero, President of the Hamden Lions Club.

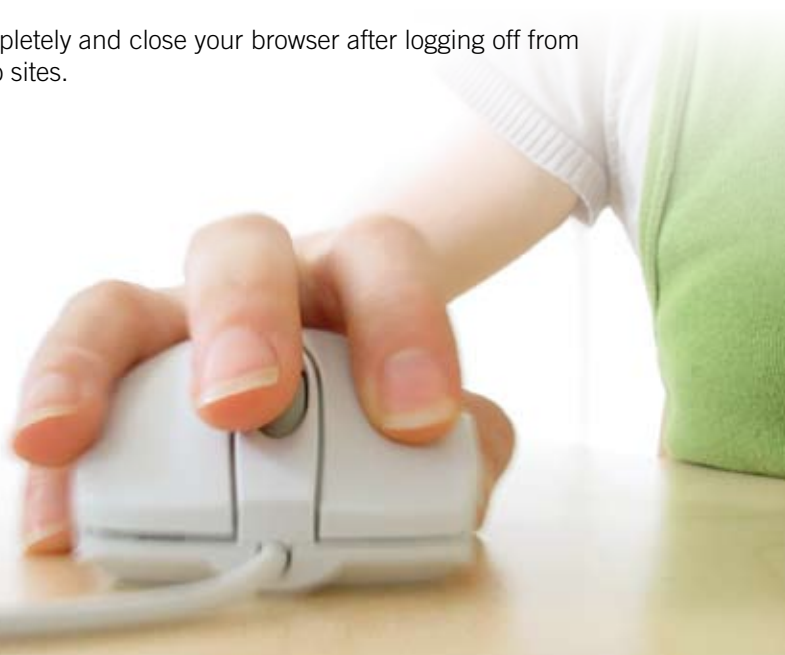


Internet Fraud

Internet Fraud The Internet Crime Complaint Center (IC3) (www.ic3.gov) recently ranked Internet Computer Fraud as the fifth highest reported crime. The IC3 reminds consumers of the need to be extremely vigilant when giving out personal information to unverified sites.

Five Prevention Tips for home computer users:

- 1) Ensure your operating system includes firewall protection.
- 2) Install, run, and maintain updated anti-spyware software.
- 3) Ensure that all web-sites used for accessing account information or shopping is secure.
- 4) Avoid downloading programs from unknown sources.
- 5) Log off completely and close your browser after logging off from secure Web sites.



MAIN OFFICE

105 Sanford Street
Hamden Ct 06514
(203) 288-1695 Office
(203) 230-9435 Fax
Hours:
Monday– Wednesday
8:00 am - 4:00 pm
Thursday 9:00 am - 5:00 pm
Friday 8:00 am - 5:00 pm
Saturday 9:00 am -12:00 pm

BRANCH OFFICE

200 Orange Street
New Haven Ct 06510
(203) 946-8700 Office
(203) 946-8702 Fax
Hours:
Monday-Wednesday, Friday
9:00 am - 4:00 pm
Thursday 10:00 am - 4:00pm

www.wffcu.org

Touch Tone Teller (203) 281-5059
Visa® After Hours (800) 433-0505

WEPAWAUG-FLAGG ATM LOCATIONS

All WFFCU ATMs are Located in the Lobbies of McDonald's.

Hamden

1260 Dixwell Avenue
2320 Dixwell Avenue

New Haven

250 Whalley Avenue

North Haven

365 Universal Drive

Orange

57 Boston Post Road

All SUM and Co-Op ATMs are Surcharge Fee.

Savings Rate Connection

Regular Share Certificates	Rate	APY*	Jumbo Share Certificates	Rate	APY*
12 Months (\$1,000.00)	1.74%	1.75%	12 Months (\$50,000.00)	2.24%	2.25%
30 Months (\$1,000.00)	2.37%	2.40%	30 Months (\$50,000.00)	2.87%	2.90%
High Yield Money Market Accounts			High Yield Money Market Accounts		
Minimum Balance \$2,500	1.05%	1.06%	Minimum Balance \$20,000	1.35%	1.36%

*APY = Annual Percentage Yield. Rates shown as of 7/01/2009 and are subject to change at anytime without notice.

HOLIDAY CLOSINGS

Independence Weekend
Friday, July 3
Saturday, July 4

Labor Day
Monday, September 7

Columbus Day
Monday, October 12



NCUA Insurance Increase Extended Through 2013

On May 20, 2009, Congress enacted "Helping Families Save their Homes Act of 2009." This act extended the temporary increase in the NCUA's standard maximum share insurance amount from \$100,000 to \$250,000 on your regular shares, share drafts, money markets account and share certificates. The extension is effective through December 31, 2013. If you are interested in obtaining more information go to: <http://www.ncua.gov/Resources/ShareInsuranceToolkit.aspx>.



Fundraising Campaign

Wepawaug is sponsoring a fundraising drive to benefit the Connecticut Miracle Network children's hospital. This campaign helps children with life-threatening diseases and injuries. The fundraising campaign will run from June 15, 2009 through July 31, 2009. Please join us by donating \$1.00 to purchase a Miracle Balloon.

Membership Update

Did you know that your household members and stepfamily members can join Wepawaug Federal Credit Union? They can enjoy membership along with these other family members.

Spouse • Children • Parents • Siblings
Grandparents • Grandchildren
Stepparents • Stepchildren
Stepsiblings • Adopted Children
Adopted Parents • Adopted Siblings
Adopted Grandparent & Grandchildren

Make credit union membership
a family affair today!



27 Years of Service

The Board of Directors regretfully accepted the resignation of William "Bill" McAllister at their May meeting.

Bill began his teaching and coaching career at Derby High School in 1963. He held the positions of assistant and head coach of the Derby High School football team for five years.

In 1968, Bill returned to his alma mater Ansonia High School, as a teacher and the head coach of the football varsity team. During his 35 year coaching career at Ansonia, the team won six NVL Championships, 6 State Championships and held a winning record of 130-36-2.

In 1983, Bill retired from coaching the Ansonia High School Football team when he was named principal of Ansonia High School. However, his love for football further led him to coach the Yale University Freshman Football team for three seasons.

Bill has been a member of the credit union for over 38 years. He served the membership as a volunteer director for 27 years, and he also held the office of Treasurer from 1987 – 2008. Throughout the years he volunteered for various committees of the board including the Nominating and Scholarship committees. His thoughtful and faithful leadership and guidance will be missed by the directors and management. Bill has made a lasting impact and we wish him well in his retirement and thank him for his service.

We Have Money to Lend

You may have seen or heard about other financial institutions that have all but stopped lending in this economy. Wepawaug is financially strong and has money to Lend. Your credit union is still making the same kind of wise lending decisions we've always made. You can depend on us for the loans you need!

Mortgage Loans

Are you looking to buy a house or refinance your mortgage? Whether you're buying your first home or your third, Wepawaug-Flagg Federal Credit Union can get you the perfect home loan. We offer low fixed rates with terms up to 30 years.

Home Equity Loans

Homeowners may find our low rate home equity loan particularly beneficial for many purposes such as, home improvement and debt consolidation. Terms are available up to 15 years. And unlike banks, we do not sell these mortgages to outsiders, so all of our decisions are made locally and your money is kept right here!

Auto Loans and Refinances

We realize that the prices of many cars right now are at record lows and that this is a great time to buy. And for members who want to keep the car they already have, refinancing that auto loan at a lower rate can save you money!

5.00% APR 5 yrs. \$15,000 minimum
5.75% APR 10 yrs. \$20,000 minimum
6.50% APR 15 yrs. \$25,000 minimum
4.00% Home Equity Line — Adjustable Rate Loan with a 10 year draw period. Adjustment rate is based National Prime Rate minus 50 basis points. Closing costs will be charged if loan is paid before two years.
Offer 80% Financing — Home Equity Loan
(Sample Monthly Payment = \$18.87 per \$1,000 borrowed for 5 years.)
(Sample Monthly Payment = \$10.98 per \$1,000 borrowed for 10 years.)
(Sample Monthly Payment = \$8.71 per \$1,000 borrowed for 15 years.)

*Equal Housing Lender.
**APR= Annual Percentage Rate.



This is a Great Time to Transfer High Rate Credit Card Balances to Your WFFCU Credit Card

VISA® Platinum **8.90%** APR** VISA® Classic **11.90%** APR**

Rates shown as of 7/01/2009 and are subject to change at anytime without notice. No Annual fee!



Annual Privacy Notice

Wepawaug-Flagg Federal Credit Union strongly believes that confidentiality and protections of member information are among our fundamental responsibilities. We are committed to maintain confidentiality as we serve you, our members.

TYPES OF INFORMATION WE COLLECT

In order to conduct business with you, we collect nonpublic personal information about you from various sources: Information we receive from you on applications and other forms, such as your name, address and social security number. Information about your transactions with us or other forms, such as your account balance, payment history and credit card usage. Information we receive from a consumer reporting agency, such as your credit worthiness and credit history.

TYPES OF INFORMATION WE DISCLOSE

In order to provide you with products and services to meet your financial needs, we may disclose information as permitted by law. If you discontinue your relationship with Wepawaug, we will continue to comply with this privacy policy and protect the nonpublic information we have collected from or about you in accordance with the law.

OUR SECURITY MEASURES

Wepawaug-Flagg restrict access to nonpublic information about you to those employees who need to know that information to provide products or services to you or who may be responsible to maintain information security practices. We also maintain physical, electronic and procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

Annually we will provide notice of our privacy policy, as long as you maintain your membership with us. You can always review our current policy, by requesting a copy at 203.288.1695 or via our Web site at www.wffcu.org.