



Winter 2011



Happy New Year

from the staff at

Wepawaug-Flagg Federal Credit Union

ANNUAL MEETING

Wednesday April 27, 2011
Country House Restaurant
990 Foxon Road
East Haven CT 06513

Time: 5:30 pm
Cost: \$35 per member

BOARD OF DIRECTORS ELECTION

Wepawaug-Flagg Federal Credit Union is holding an election of Board Members at its Annual Meeting on April 27, 2011 at the Country House Restaurant, 990 Foxon Road Route 80 in East Haven, CT.

In accordance with the By Laws of the Credit Union, the Nominating Committee has presented the following slate of nominees for 3 year terms LaDonna Blow, Paul W. Massey, Jr. and James Finch for positions resulting from the expiration of term on the Board.

The election will not be conducted by ballot and there will be no nominations from the floor when there is only one nominee for each position to be filled. Nominations for vacancies may be made by petition of 1% of the members. Such nominations must be received by March 18, 2011. To be effective, such nominations must be accompanied by a signed certificate from the nominee stating their willingness to serve if elected for office. Final nominations will be posted at the credit union offices by March 23, 2011.

Message from the President

Dear Member:

I wish you a very Happy and Prosperous New Year.

At Wepawaug-Flagg we are here to serve your financial needs and to help you achieve your goals. This first decade of the 21st century has passed so quickly and with so many changes. The first half saw rapid growth and economic prosperity reached new records. The decade ends with our economy struggling to recover from 2 years of economic turmoil that most experts describe as the worst recession in over eighty years. Through this time we have been here to guide you and we will be here for many years to come. As your credit union we want to help you. We provide financial services like other institutions, but with a personal touch and a real commitment to your best interests. If you want to explore what can be done to help you meet your financial goals, call or come in and speak with us.

In 2010 many positive events occurred at your credit union including adding a drive up ATM and a drive up teller at the office on Sanford Street. We were able to merge with a smaller credit union in Hamden and expand the services to an additional 1,800 members in our community. Just recently we completed a renovation of the office at Sanford Street which was the first update in 15 years at this location.

Your Board of Directors and I value your input. I encourage you to call and express your opinion and make suggestions to improve your credit union.

Best wishes for a joyous holiday season.

Michael J. Hinchey
President

Notice: After careful consideration and reviewing activity over the past five months, the board of directors, at its December meeting, decided to close the office located at 2123 Whitney Ave (Hamden Center) effective March 31, 2011. Employees in that office will be relocated to the Sanford Street office.

COMMUNITY OUTREACH



Out Reach Check Connecticut Food Bank

In the summer, Wepawaug-Flagg sold Lake Compounce tickets at a discount to the membership. For every ticket sold the Credit Union received a dollar to donate to a charity of it's choice. Through your efforts the Credit Union was able to donate \$165.00 to the Connecticut Food Bank. This donation will allow the Connecticut Food Bank to provide 561 meals to people in need.

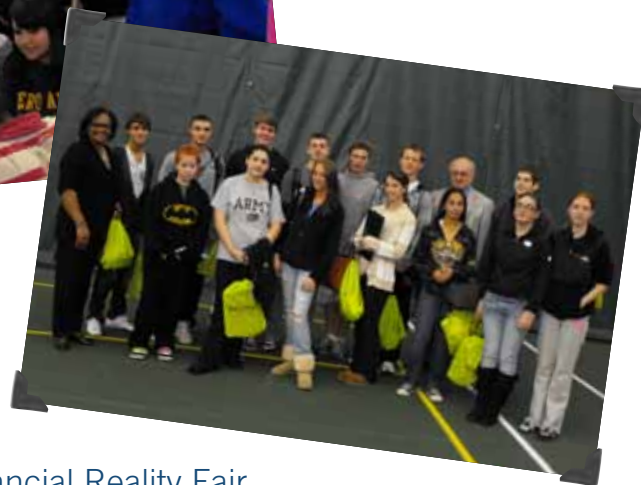


Supporting the Cause

Wepawaug made donations to the New Haven, Hamden and East Haven Police Unions in support of their annual fund drives. Each drive allows the Unions to support numerous community organizations and projects in their local communities.



Pictured above are employees of Pike International donating five hundred dollars to support the Financial Reality Fair. They also assisted with stuffing the students reality fair kits.



New Haven County Financial Reality Fair

320 students from Hillhouse High School, North Haven High School, ACES, and Shelton High Schools participated in the Financial Literacy Fair that was held at the New Haven Field House in New Haven, CT on October 20, 2010.

The students experienced the real-life challenges of living within a budget and paying bills, while being tempted by "fun" purchases. "This is harder than I expected," a student from Hillhouse High stated. "I thought I was making good money, but I can't buy a new car and pay for my apartment without a roommate." Some students found they could not afford the level of living they expected to have after graduation, while others stated they were going to reevaluate their career choice.

This event was made possible by the joint efforts of Wepawaug, the Credit Union League of Connecticut, fellow local Credit Unions, local businesses and our supportive members.

ACES Health Fair



On November 3, 2010, Wepawaug participated in ACES Annual Health Fair held at the Thomas Edison Middle School, Meriden, CT. Wepawaug held an onsite membership enrollment and raffle drawing for the ACES employees at this event. Congratulations to Turanesh Kirkwood this year's raffle winner.

PRODUCTS AND SERVICES

Home Equity Loans

Borrow a minimum of \$15,000

5 years

4.25% APR*

Sample payment: \$18.54
per \$1,000 borrowed

Borrow a minimum of \$20,000

10 years

4.50% APR*

Sample payment: \$10.37
per \$1,000 borrowed



No Cost Travel Accident Insurance

When you use your Wepawaug-Flagg VISA® Platinum Credit Card you are covered up to \$500,000 in travel accident insurance.

No registration is required. Just by using our card, you're covered!

This is a Great Time to Transfer High-Rate
Credit Card Balances to your WFFCU Credit Card

VISA® Platinum **8.90%** APR** VISA® Classic **11.90%** APR**

**Rates shown as of 12/01/2010 and subject to change at any time without notice. No annual fee!

EXTENDED WARRANTY

When you use your Platinum Credit VISA® to make purchases the warranty period will be doubled. For instance you purchase a TV that comes with a 90 day warranty, with Platinum Credit VISA® the warranty is doubled and extended so you receive 180 days of worry-free warranty protection.





**Come Check Out
Our New Branch!**
We recently renovated our Main
Office to better serve you.



MAIN OFFICE

105 Sanford Street
Hamden, CT 06514
(203) 288-1695 Tel
(203) 230-9435 Fax
(203) 288-3917 Loan Dept Fax
Hours:
Monday-Wednesday
8:00 am - 4:00 pm
Thursday 9:00 am - 5:00 pm
Friday 8:00 am - 5:00 pm
Saturday 9:00 am - 12:00 pm

HAMDEN CENTER OFFICE

2321 Whitney Avenue
First Floor Center 2
Hamden, CT 06518-3207
(203) 287-9641 Tel
Hours:
Monday-Friday
7:00 am - 3:00 pm

NEW HAVEN OFFICE

200 Orange Street
New Haven, CT 06510
(203) 946-8700 Tel
(203) 946-8702 Fax
Hours:
Monday-Wednesday, Friday
9:00 am - 4:00 pm
Thursday 10:00 am - 4:00 pm

SCSU OFFICE

Michael Adanti Student Center
501 Crescent Street
New Haven, CT 06515-1330
(203) 392-9900 Tel
Hours:
Monday-Friday
9:00 am - 3:00 pm

www.wffcu.org

TouchTone Teller (203) 281-5059
Visa® Credit Card
After Hours (800) 433-0505
MasterMoney Debit and ATM Card
After Hours (800) 754-4128

HOLIDAY CLOSINGS

Martin Luther King Jr.
January 17, 2011

President 's Day
February 21, 2011

